



**IN THE SUPREME COURT OF VICTORIA AT MELBOURNE  
COMMERCIAL COURT  
COMMERCIAL LIST**

Case: S ECI 2019 02919

Filed on: 07/08/2020 04:22 PM

**No. S ECI 2019 02919**

**B E T W E E N**

**MOIRA SHIRE COUNCIL & ANOTHER**

Plaintiffs

-and-

**JLT RISK SOLUTIONS PTY LTD  
ABN 69 009 098 864**

Defendant

**FUNDING INFORMATION SUMMARY STATEMENT**

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Date of Document: 7 August 2020

Solicitors Code: 24875

Filed on behalf of: Plaintiffs

Telephone: (02) 9146 3500

Prepared by: Quinn Emanuel Urquhart & Sullivan

Ref: 06975-00003

and

Email: [michaelmills@quinnemanuel.com](mailto:michaelmills@quinnemanuel.com)  
[nicholaslennings@quinnemanuel.com](mailto:nicholaslennings@quinnemanuel.com)

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## **Who is the Litigation Funder in the JLT Class Action?**

The Litigation Funder is Harbour Fund IV LP (**Harbour**), which is an exempted limited partnership under the law of the Cayman Islands.

## **How are Litigation Funding Charges calculated?**

Litigation Funding Charges (comprising legal costs and disbursements incurred in the JLT Class Action paid by Harbour and any funding commission) have been calculated in the Funding Agreement and in an Agreed Budget between Harbour, Quinn Emanuel and the plaintiffs.

## **What is the basis on which Litigation Funding Charges will be charged?**

Legal fees and disbursements are paid for by Harbour in accordance with the Funding Agreement and Agreed Budget between Harbour and the lead plaintiffs. Harbour's litigation funding commission is confidential. However, it is calculated either as a percentage of total damages recovered by way of settlement or judgment, or as a multiple of legal costs and disbursements incurred in the JLT Class Action.

A portion of Quinn Emanuel's fees have been incurred on a "No Win, No Fee" basis (that is, not paid by Harbour). The legal costs that have not been paid are conditional and are only recoverable by Quinn Emanuel if there is a successful outcome. In the event the JLT Class Action is successful, Quinn Emanuel is entitled to seek a 25% uplift on those conditional fees (in addition to its legal costs).

All amounts recoverable by Quinn Emanuel and Harbour for legal fees, disbursements and funding commission must be approved by the Court as reasonable before being deducted from the money to be paid to Group Members. Those deductions will never exceed a Group Member's recovery.

## **How can Group Members obtain further information?**

Group Members may contact Quinn Emanuel at any time, at no out of pocket cost, using the following details:

Email: [councilsclassaction@quinnemanuel.com](mailto:councilsclassaction@quinnemanuel.com)

Phone: (02) 9146 3500