

CLASS ACTION SUMMARY STATEMENT

PAUL ALLEN v G8 EDUCATION LIMITED (S ECI 2020 4339)

What is this class action about?

The class action relates to allegations that G8 Education Limited (G8) made misleading representations and failed to comply with its continuous disclosure obligations as an ASX-listed company, breaching relevant provisions of the *Corporations Act 2001* (Cth) and *ASIC Act 2001* (Cth).

The class action alleges that because of this conduct, group members paid more for shares in G8 than would have been the case had the Company complied with its obligations. Alternatively, the class action alleges that some group members would not have purchased shares in G8 had the alleged wrongdoing not occurred.

Am I a group member?

You are automatically a group member if you purchased shares in G8 during the period 23 May 2017 to 23 February 2018 (inclusive).

If you do not wish to participate in the proceeding, there will be an opportunity for you to opt out of the class action at a future time.

If you do wish to participate in the class action and be entitled to receive compensation if the claim is successful, you will be required to formally register your claim at a future time.

A Notice will be distributed, explaining the opt out and registration process and the steps you are required to take at a future date.

Who is acting for the Plaintiff?

Slater and Gordon is acting for the Plaintiff and other group members in this class action against G8.

Who is the Plaintiff and what responsibilities does he have?

The Plaintiff, Paul Allen, receives advice from and provides instructions to Slater and Gordon about the case on behalf of all group members. Mr Allen provides instructions about key stages in the proceeding, including in relation to any offer of settlement.

Mr Allen has overarching obligations to act honestly, avoid undue delay and expense, and to exercise best endeavours to take steps to resolve the proceeding.

In the event that the case does not settle prior to trial, Mr Allen may be required to provide evidence regarding his individual claim.

What costs are involved?

The case is being run by Slater and Gordon on a 'No-Win, No-Fee basis'. This means that there is no chance that you will ever be out of pocket by participating in the class action.

If the case is successful – meaning that there is a settlement or the case succeeds at trial and damages are awarded by the Court – then any costs payable to Slater and Gordon will be deducted from, and will not exceed, any compensation that group members are entitled to receive. This may be in the form of a ‘group costs order’, which is an order that the Court can make permitting legal costs to be calculated as a percentage of any award or settlement of the class action.

In no circumstances will the amount recovered by Slater and Gordon exceed the amount of compensation you or anyone else in the group is entitled to. That is, you will never be out of pocket, whether the case is successful or unsuccessful.

Other class actions against G8

As at 20 November 2020, there are currently no other class action proceedings filed against G8 in respect of the claims alleged in this class action.

Who can I contact to get further information?

You can contact Slater and Gordon by sending an email to G8@slatergordon.com.au or by calling 1800 071 827. You will not be charged a fee for contacting Slater and Gordon to ask questions about the class action (the cost of responding to such enquiries fall within Mr Allen’s ‘No-Win, No-Fee’ fee agreement as costs of the proceeding generally).