

JB Hi-Fi Class Action Jeremey Clarke v JB Hi-Fi Group Pty Ltd Supreme Court of Victoria

FUNDING INFORMATION SUMMARY STATEMENT Updated July 2025

1. How is the JB Hi-Fi Class Action funded?

On 23 May 2025, the Honourable Justice Nichols made a group costs order (**GCO**) in the JB Hi-Fi Class Action. A GCO is an order of the Court in which the legal costs payable to the law practice representing the lead plaintiff and the group members are calculated as a percentage of the amount of any damages award or settlement amount recovered in the proceeding.

The Court ordered that the GCO percentage be 30%. This means that Maurice Blackburn's legal costs will be calculated as 30% of any damages award or settlement amount recovered in the proceeding.

The GCO percentage can be adjusted by the Court at any time over the course of the proceeding, including and up until the conclusion of the trial or any settlement.

In no circumstances will group members in the JB Hi-Fi Class Action be liable to pay any 'out of pocket' costs, whether or not the case is successful.

Maurice Blackburn has entered into a costs sharing agreement with CF FLA Australia Investments 4 Pty Ltd to fund the class action.

Under the costs sharing agreement, Maurice Blackburn and CF FLA Australia Investments 4 Pty Ltd will share the funding obligations. All costs associated with the class action will therefore be borne by Maurice Blackburn and CF FLA Australia Investments 4 Pty Ltd, unless there is a successful outcome to the class action (such as a settlement approved by the Court, or judgment awarding damages to group members).

2. How are legal fees and disbursements charged?

If the case is successful legal costs would be deducted from the settlement sum or a damages award, and in this sense would be shared among the plaintiff and group members. As stated above, the Court has made a GCO which has been determined by the Court to be 30% of the amount of any damages award or settlement. Group members will never have to pay anything upfront or out of their own pockets.

If the class action is unsuccessful, the plaintiff and group members will not have to pay any costs to Maurice Blackburn or to the defendant. Because of the GCO, Maurice Blackburn is liable for any costs payable to the defendant. Maurice Blackburn is also liable to give any security for costs to the defendant, if required.

Case: S ECI 2023 05830 Filed on: 01/07/2025 02:37 PM

3. Who can group members contact for further information about the case?

The best source of information about the JB Hi-Fi Class Action is the Maurice Blackburn <u>website</u>. Group members may also contact Maurice Blackburn in relation to inquiries, at no out of pocket cost, via:

Email: jbhificlassaction@mauriceblackburn.com.au Phone: 1800 411 708 Post: Maurice Blackburn Lawyers, JB Hi-Fi Class Action Level 21, 380 La Trobe Street Melbourne VIC 300