

Supreme Court of Victoria

Practice Note No. 2 of 1995

Remuneration of liquidators

The Chief Justice has approved the issue of the following Practice Note

Following upon notification by the Insolvency Practitioners Association of Australia of a recommended guide to hourly rates to have effect from 1 July 1995, it has been decided to publish the rates recommended by that body to be used in connexion with the calculation of remuneration of liquidators, provisional liquidators, administrators and receivers.

The rates are not mandatory and the court is not bound to allow remuneration at the published rates. In every case the fixing of remuneration is a matter requiring the exercise of the discretion of the court and thus requiring consideration of (among other things) the complexity of the particular matter.

Hourly Rates Effective From 1 July 1995

Classification	Rate Per Hour Victoria	
	Melbourne	Elsewhere in Victoria
	\$	\$
Principal Appointee/Partner	292	282
Manager 1	208	202
Manager 2	163	159
Supervisor	136	133
Senior 1	121	118
Senior 2	99	97
Intermediate 1	83	81
Intermediate 2	79	77
Secretary/WPO	80	78
Computer Operator	76	74
Clerk	63	62
Typist	58	56
Junior	44	43

Dated this 25th day of August 1995.

A. R. TRAVES Senior Associate to the Chief Justice